



PORT OF CENTRALIA

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Established 1986

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Gene Groshong - Commissioner
Art Lehman - Commissioner
Dan Keahey - Commissioner
Kyle W. Heaton - Executive Dir.

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STATE AUDITOR COMMENDS PORT OF CENTRALIA FOR SUCCESSFUL AUDIT HISTORY

Centralia- The Port of Centralia demonstrated its compliance with state laws and high financial standards by once again achieving a clean audit report from the Washington State Auditor, marking a twenty-five-year history of clean audits since the Port's inception.

The Port of Centralia was created in 1986 by a public vote of the residents within the Port boundaries in Lewis County. The Port's main purpose is to generate jobs and economic development diversification by acquiring and improving lands for industrial or commercial purposes.

An elected, three-member Board of Commissioners governs the Port. The Board is the primary policy-making body, exercising budgetary and financial control. Daily operations of the Port are run by an Executive Director and Director of Finance and Administration. For fiscal years 2009 and 2010, the Port operated on annual budgets of approximately \$3 million.

The State Auditor examined the Port's financial practices, internal controls, compliance with the Open Public Meetings Act, financial condition and compliance with contracts and agreements. The report found that the Port's internal controls were adequate to safeguard public assets and that the Port complied with state laws and regulations and its own policies and procedures. The Auditor's Office thanked Port staff for their helpfulness and timely responses to requests.

Commissioner Dan Keahey, Treasurer of the Port of Centralia stated "We take seriously our responsibility of serving our constituents by promoting accountability, fiscal integrity, wise investment policy, and openness in how we conduct the Port's business. The State Auditor's extensive review has provided an affirmation that we are meeting these goals." He continued "The Commission would also like to commend Port staff as the State Auditor found Port management to be committed to strong internal controls and compliance with state laws and regulations."

To obtain more information about the Port of Centralia, please visit our website at www.portofcentralia.com.

The Port of Centralia operates in the public interest and was created by the citizens of Centralia in 1986 for the purpose of generating jobs and economic development by acquiring and improving land for industrial and commercial purposes. The Port of Centralia operates two industrial parks comprising of 350 acres with over 30 tenants.

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